



# Climate Change Position Statement

As a science-based health care company, Pfizer has long recognized the risks posed by global climate change, such as more severe weather events and potential adverse impacts on human health, and has, as a precautionary step, taken significant voluntary action to reduce its own greenhouse gas (GHG) emissions.

Pfizer first established an Energy Conservation Guideline in 1996 and established its first generation GHG reduction goal in 2000. This first goal of reducing GHG emissions by 35% per million dollars of revenue from 2000 baseline was achieved in 2007 and a second GHG reduction goal of reducing emissions by 20% on an absolute basis from 2007 to 2012 was established in 2008. Pfizer has undertaken numerous energy efficiency and clean and renewable energy projects that not only reduce GHG emissions, but reduce costs as well.

It is Pfizer's policy to:

- Continue our efforts to voluntarily reduce our GHG emissions.
- Actively partner with our suppliers to assist them in reducing their GHG emissions.
- Work with policymakers to encourage reduction of GHG emissions.
- Engage with stakeholders to explore markets for environmentally preferable products.

Pfizer will continue to take voluntary steps to reduce GHG emissions and optimize other aspects of environmental performance. Voluntary measures offer the greatest opportunity for companies to design innovative solutions that work best for their own companies' particular situation, product range and investment timelines. However, tackling climate change will require action from all parties in all sectors.

Pfizer supports a policy framework that promotes implementation of low carbon and renewable energy projects, reduces GHG emissions and meets the following criteria:

- Removes barriers to energy efficiency and renewable energy projects and streamlines processes for approving such projects.
- Offers incentives for energy efficiency enhancement and renewable energy implementation.
- Provides a market-based approach to reducing GHG emissions that promotes energy price predictability, enabling businesses to strategically plan for long term energy alternatives.
- Establishes, where appropriate, emissions reduction targets guided by the best available science and available technologies and which appropriately credits companies that have achieved verifiable voluntary emissions reductions.